



Rizzetta & Company

# **Hawkstone CDD Community Development District**

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**Financial Statements  
(Unaudited)**

**May 31, 2021**

**Prepared by: Rizzetta & Company, Inc.**

**hawkstonecdd.org  
rizzetta.com**

**Hawkstone CDD**

Balance Sheet

As of 5/31/2021

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	272,436	0	0	272,436	0	0
Investments	0	669,060	15,438	684,497	0	0
Accounts Receivable	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Others	4,185	0	0	4,185	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	669,060
Amount To Be Provided Debt Service	0	0	0	0	0	7,870,940
Fixed Assets	0	0	0	0	8,286,540	0
Total Assets	<u>276,620</u>	<u>669,060</u>	<u>15,438</u>	<u>961,118</u>	<u>8,286,540</u>	<u>8,540,000</u>
<b>Liabilities</b>						
Accounts Payable	10,009	0	0	10,009	0	0
Accrued Expenses Payable	3,633	0	0	3,633	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	8,540,000
Total Liabilities	<u>13,643</u>	<u>0</u>	<u>0</u>	<u>13,643</u>	<u>0</u>	<u>8,540,000</u>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	0	1,002,272	15,415	1,017,687	8,286,540	0
Net Change in Fund Balance	<u>262,978</u>	<u>(333,212)</u>	<u>23</u>	<u>(70,211)</u>	<u>0</u>	<u>0</u>
Total Fund Equity & Other Credits	<u>262,978</u>	<u>669,060</u>	<u>15,438</u>	<u>947,475</u>	<u>8,286,540</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>276,620</u>	<u>669,060</u>	<u>15,438</u>	<u>961,118</u>	<u>8,286,540</u>	<u>8,540,000</u>

See Notes to Unaudited Financial Statements

**Hawkstone CDD**  
Statement of Revenues and Expenditures  
001 - General Fund  
From 10/1/2020 Through 5/31/2021  
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Special Assessments					
Tax Roll	120,851	120,851	121,966	1,115	(0.92)%
Off Roll	266,263	266,263	266,263	(0)	0.00%
Contributions & Donations From Private Sources					
Developer Contributions	0	0	19,158	19,158	0.00%
Total Revenues	387,114	387,114	407,386	20,272	(5.24)%
<b>Expenditures</b>					
Financial & Administrative					
Administrative Services	4,500	3,000	3,000	0	33.33%
District Management	20,100	13,400	13,400	0	33.33%
District Engineer	6,000	4,000	3,202	798	46.62%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	4,000	4,000	7,004	(3,004)	(75.09)%
Financial & Revenue Collections	3,600	2,400	2,400	0	33.33%
Assessment Roll	5,000	5,000	5,900	(900)	(18.00)%
Accounting Services	18,000	12,000	12,000	0	33.33%
Auditing Services	3,400	0	3,375	(3,375)	0.73%
Arbitrage Rebate Calculation	500	500	0	500	100.00%
Public Officials Liability Insurance	2,475	2,475	2,363	112	4.52%
Legal Advertising	1,500	1,000	370	631	75.36%
Dues, Licenses & Fees	175	175	450	(275)	(157.14)%
Website Hosting, Maintenance, Backup and Email	3,000	2,499	2,338	162	22.08%
Legal Counsel					
District Counsel	6,000	4,000	5,796	(1,796)	3.39%
Electric Utility Services					
Utility Services	12,000	8,000	10,001	(2,001)	16.65%
Street Lights	40,000	26,667	14,658	12,009	63.35%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,500	1,000	0	1,000	100.00%
Water-Sewer Combination Services					
Utility Services	5,000	3,333	1,331	2,002	73.37%
Stormwater Control					
Aquatic Maintenance	14,620	9,747	5,540	4,207	62.10%
Aquatic Plant Replacement	500	333	0	333	100.00%
Other Physical Environment					
General Liability Insurance	3,025	3,025	2,888	137	4.52%
Property Insurance	8,500	8,500	11,000	(2,500)	(29.41)%
Entry & Walls Maintenance	1,000	667	0	667	100.00%

**Hawkstone CDD**  
Statement of Revenues and Expenditures  
001 - General Fund  
From 10/1/2020 Through 5/31/2021  
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Maintenance	130,692	87,128	19,065	68,063	85.41%
Irrigation Maintenance	9,270	6,180	0	6,180	100.00%
Irrigation Repairs	1,333	889	1,221	(332)	8.42%
Landscape - Mulch	16,200	10,800	0	10,800	100.00%
Annuals	13,564	9,043	0	9,043	100.00%
Landscape Replacement Plants, Shrubs, Trees	9,167	6,111	0	6,111	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	500	333	0	333	100.00%
Parks & Recreation					
Maintenance & Repair	3,000	2,000	153	1,847	94.91%
Pool Permits	500	500	150	350	70.00%
Pool Service Contract	11,000	7,333	5,502	1,831	49.98%
Fountain Service Contract	2,100	1,400	0	1,400	100.00%
Holiday Decorations	2,500	2,500	0	2,500	100.00%
Access Control Maintenance & Repair	2,000	1,333	3,978	(2,645)	(98.91)%
Facility A/C & Heating Maintenance & Repair	500	333	0	333	100.00%
Telephone, Fax, Internet	1,500	1,000	386	614	74.27%
Dog Waste Station Supplies	300	200	0	200	100.00%
Clubhouse Janitorial Service	9,093	6,062	1,747	4,315	80.78%
Clubhouse - Facility Janitorial Supplies	500	333	191	142	61.73%
Pool Repairs	2,000	1,333	0	1,333	100.00%
Fountain Repairs	500	333	0	333	100.00%
Playground Equipment and Maintenance	500	333	0	333	100.00%
Contingency					
Miscellaneous Contingency	1,000	667	0	667	100.00%
Total Expenditures	<u>387,114</u>	<u>266,867</u>	<u>144,408</u>	<u>122,458</u>	<u>62.70%</u>
Excess Revenues Over/(Under) Expenditures	<u>0</u>	<u>120,247</u>	<u>262,978</u>	<u>142,731</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>120,247</u></u>	<u><u>262,978</u></u>	<u><u>142,731</u></u>	<u><u>0.00%</u></u>

**Hawkstone CDD**  
Statement of Revenues and Expenditures  
200 - Debt Service Fund  
From 10/1/2020 Through 5/31/2021  
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	35	35	0.00%
Total Revenues	0	35	35	0.00%
Expenditures				
Debt Service Payments				
Interest	0	333,225	(333,225)	0.00%
Total Expenditures	0	333,225	(333,225)	0.00%
Excess of Revenues Over/(Under) Expenditures	0	(333,190)	(333,190)	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	(22)	(22)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(333,212)	(333,212)	0.00%
Fund Balance, Beginning of Period	0	1,002,272	1,002,272	0.00%
Fund Balance, End of Period	0	669,060	669,060	0.00%

**Hawkstone CDD**  
Statement of Revenues and Expenditures  
300 - Capital Projects Fund  
From 10/1/2020 Through 5/31/2021  
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Total Revenues	0	1	1	0.00%
Excess of Revenues Over/(Under) Expenditures	0	1	1	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	22	22	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	23	23	0.00%
Fund Balance, Beginning of Period	0	15,415	15,415	0.00%
Fund Balance, End of Period	0	15,438	15,438	0.00%

**Hawkstone CDD**  
**Investment Summary**  
**May 31, 2021**

<u><b>Account</b></u>	<u><b>Investment</b></u>	<u><b>Balance as of</b></u> <u><b>May 31, 2021</b></u>
US Bank Series 2019 Revenue Area 1	First American Treasury Obligation Fund Class Y	\$ 3,115
US Bank Series 2019 Interest Area 1	First American Treasury Obligation Fund Class Y	125,194
US Bank Series 2019 Reserve Area 1	First American Treasury Obligation Fund Class Y	374,991
US Bank Series 2019 Revenue Area 2	First American Treasury Obligation Fund Class Y	1,727
US Bank Series 2019 Interest Area 2	First American Treasury Obligation Fund Class Y	41,419
US Bank Series 2019 Reserve Area 2	First American Treasury Obligation Fund Class Y	122,614
<b>Total Debt Service Fund Investments</b>		<u><u><b>\$ 669,060</b></u></u>
US Bank Series 2019 Construction Area 1	First American Treasury Obligation Fund Class Y	\$ 15,380
US Bank Series 2019 Construction Area 2	First American Treasury Obligation Fund Class Y	58
<b>Total Capital Projects Fund Investments</b>		<u><u><b>\$ 15,438</b></u></u>

**Hawkstone CDD**

Aged Payables by Invoice Date

Aging Date - 5/1/2021

001 - General Fund

From 5/1/2021 Through 5/31/2021

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Office Pride	5/1/2021	INV-20367	Monthly Cleaning Services 05/21	814.59
Frontier Florida LLC dba Frontier Communications of Florida	5/17/2021	813-655-1393-121720-5 06/21	Clubhouse Internet 06/21	60.98
TECO	5/18/2021	211021962439 04/21	12520 Balm Boyette Road, Amenity 04/21	1,865.44
TECO	5/18/2021	221008194997 05/21	13104 Balm Boyette Road 05/21	2,183.44
TECO	5/19/2021	211021660579 05/21	Hawkstone B & D Ranch Phase 1, 05/21	1,993.70
Accurate Electronics, Inc.	5/20/2021	102750	Service Call 05/21	164.00
Straley Robin Vericker	5/22/2021	19846	General Legal Services 05/21	1,399.00
Straley Robin Vericker	5/22/2021	19847	District Expansion Legal Services 05/21	1,253.00
Hillsborough County Health Department	5/26/2021	29-BID-5314967	Pool Permit 29-60-1980875 05/21	275.00
Total 001 - General Fund				10,009.15
Report Total				10,009.15



**Hawkstone Community Development District  
Notes to Unaudited Financial Statements  
May 31, 2021**

**Balance Sheet**

1. Trust statement activity has been recorded through 05/31/2021.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.